|  | INDIVIDUA                                       | L QUARTER  | CUMMULATIVE QUARTER                             |   |  |
|--|---|--|---|---|--|
|  |   | Preceeding<br>Year                               |   | Preceeding<br>Year                              |  |
|  | Current Year<br>Quarter<br>30/06/2007<br>RM'000 | Corresponding<br>Quarter<br>30/06/2006<br>RM'000 | Current Year<br>To Date<br>30/06/2007<br>RM'000 | Corresponding<br>Period<br>30/06/2006<br>RM'000 |  |
| Revenue  | 16,573  | 17,868   | 30,344  | 36,596  |  |
| Profit before taxation   | 82  | 388  | 109   | 1,135   |  |
| Net profit for the period  | 63  | 376  | 87  | 1,117   |  |
| Net profit attributable to ordinary equity holders of the parent | 63  | 378  | 87  | 1,169   |  |
| Basic earnings per share (sen)                                   | 0.13  | 0.79   | 0.18  | 2.43  |  |
| Proposed/Declared dividend per share (sen)                       | -   | -  | -   | -   |  |

|   | As at end of Current Quarter | As at Preceding Financial Year End |  |  |
|---|------------------------------|------------------------------------|--|--|
| Net assets per share<br>attributable to ordinary equity<br>holders of the parent (RM) | 1.21                         | 1.21                               |  |  |

### **ADDITIONAL INFORMATION**

|                         | INDIVIDUA                       | L QUARTER                       | CUMMULATIVE QUARTER             |                               |  |
|-------------------------|---------------------------------|---------------------------------|---------------------------------|-------------------------------|--|
|                         | Preceeding                      |                                 |                                 | Preceeding                    |  |
|                         |                                 | Year                            |                                 | Year                          |  |
|                         | Current Year                    | Corresponding                   | <b>Current Year</b>             | Corresponding                 |  |
|                         | Quarter<br>30/06/2007<br>RM'000 | Quarter<br>30/06/2006<br>RM'000 | To Date<br>30/06/2007<br>RM'000 | Period<br>30/6/2006<br>RM'000 |  |
| Gross Interest Income   | 134                             | 318                             | 313                             | 491                           |  |
| Gross Interest expenses | 902                             | 1,106                           | 1,982                           | 2,317                         |  |

# B. I. G. INDUSTRIES BERHAD (195285-D)

(Incorporated in Malaysia)

# CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2007

| _  | 3 months ended 30 June<br>2007 2006<br>RM'000 RM'000 |                        | 6 months ended 30 June<br>2007 2006<br>RM'000 RM'000 |                          |
|--|--|------------------------|--|--------------------------|
| Revenue  | 16,573   | 17,868                 | 30,344   | 36,596                   |
| Other operating income<br>Changes in inventories of                  | 5  | 700                    | 146  | 972                      |
| finished goods Inventories purchased and raw                         | 1,312  | 87                     | 1,754  | 89                       |
| materials consumed<br>Staff costs                                    | (8,923)<br>(1,768)                                   | (7,358)<br>(1,830)     | (15,346)<br>(3,475)                                  | (17,356)<br>(3,739)      |
| Depreciation of property, plant and equipment Amortisation of quarry | (1,192)  | (1,269)                | (2,118)  | (2,524)                  |
| development expenses Other operating expenses                        | (142)<br>(4,881)                                     | (106)<br>(6,598)       | (245)<br>(8,969)                                     | (215)<br>(10,371)        |
| Finance cost  Profit before taxation  Taxation                       | (902)<br>82<br>(19)                                  | (1,106)<br>388<br>(12) | (1,982)<br>109<br>(22)                               | (2,317)<br>1,135<br>(18) |
| Net profit for the period  | 63   | 376                    | 87   | 1,117                    |
| Attributable to:<br>Equity holders of the parent                     | 63   | 378                    | 87   | 1,169                    |
| Minority interest  | 63   | (2)<br>376             | -<br>87  | (52)<br>1,117            |
| Earning per share attributable to equity holders of the parent:      |  |                        |  |                          |
| Basic earnings per ordinary share (sen)                              | 0.13   | 0.79                   | 0.18   | 2.43                     |
| Diluted earnings per ordinary share (sen)                            | 0.13   | 0.79                   | 0.18   | 2.43                     |
| -  |  |                        |  |                          |

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.

#### B. I. G. INDUSTRIES BERHAD (195285-D) (Incorporated in Malaysia) CONDENSED CONSOLIDATED BALANCE SHEET As at 30 June 2007

|  | 30 June 2007<br>RM' 000 | 31 December 2006<br>RM' 000 |
|--|-------------------------|-----------------------------|
| ASSETS Non-current assets  |                         | (Audited)                   |
| Intangible asset   | 843                     | 843                         |
| Property,plant and equipment   | 42,058                  | 43,260                      |
| Quarry development expenditure   | 774                     | 1,019                       |
| Investment in Associated Companies   | 29                      | 29                          |
| Other investments  | 5,110                   | 5,260                       |
| Land held for property development Investment property   | 18,965<br>4,000         | 19,177<br>4,000             |
| investment property  | 4,000                   | 4,000                       |
|  | 71,779                  | 73,588                      |
| Current assets   |                         |                             |
| Property development costs   | 13,187                  | 12,938                      |
| Inventories  | 10,458                  | 9,107                       |
| Trade receivables  | 27,774                  | 28,149                      |
| Other receivables, deposits and prepayments  | 9,568                   | 8,411                       |
| Amount due from related companies  | -<br>F70                | 92                          |
| Fixed deposits with licensed banks and financial institutions  Cash and bank balances  | 573<br>2,217            | 915<br>3,648                |
| Cash and bank balances   | 63,777                  | 63,260                      |
| TOTAL ASSETS   | 135,556                 | 136,848                     |
| EQUITY AND LIADILITIES   |                         |                             |
| EQUITY AND LIABILITIES Equity attributable to equity holders of the parent   |                         |                             |
| Share capital  | 48,092                  | 48,092                      |
| Share premium  | 150                     | 150                         |
| Revenue reserve  | 9,901                   | 9,814                       |
|  | 58,143                  | 58,056                      |
| Minority interest Total equity   | 58,143                  | -<br>58,056                 |
| Total equity   | 36,143                  | 36,036                      |
| Non-current liabilities  |                         |                             |
| Lease payables   | 1,388                   | 1,510                       |
| Term loans   | 45,375                  | 45,582                      |
| Deferred taxation  | 47.620                  | 876<br>47.068               |
|  | 47,639                  | 47,968                      |
| Current liabilities  |                         |                             |
| Bank overdrafts  | 2,211                   | 889                         |
| Term loans   | 541                     | 704                         |
| Short term borrowings  | 9,622                   | 11,950                      |
| Trade payables Other payables and accruals   | 9,012<br>7,020          | 8,420<br>7,404              |
| Amount due to related companies  | 87                      | 30                          |
| Lease payables   | 669                     | 815                         |
| Current tax payable  | 612                     | 612                         |
|  | 29,774                  | 30,824                      |
| Total liabilities  | 77,413                  | 78,792                      |
| TOTAL EQUITY AND LIABILITIES   | 135,556                 | 136,848                     |
| Not accets now shaws attailed the formal and the least the last acceptance of the last acce |                         |                             |
| Net assets per share attributable to ordinary equity holders of the parent (RM)  | 1.21                    | 1.21                        |
| or the parent (11112)  | 1,21                    | 1.21                        |

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.

B. I. G. INDUSTRIES BERHAD (195285-D) (Incorporated in Malaysia) CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For the six months ended 30 June 2007

|                             | Non-distributable  Reserve |                            |                                       |                              |                 | Minority<br>Interest | <b>Total Equity</b> |
|-----------------------------|----------------------------|----------------------------|---------------------------------------|------------------------------|-----------------|----------------------|---------------------|
|                             | Share<br>Capital<br>RM'000 | Share<br>Premium<br>RM'000 | arising on<br>consolidation<br>RM'000 | Revenue<br>Reserve<br>RM'000 | Total<br>RM'000 | RM'000               | RM'000              |
| At 1 January 2007           | 48,092                     | 150                        | -                                     | 9,814                        | 58,056          | -                    | 58,056              |
| Net profit for the 6 months | -                          | -                          | -                                     | 87                           | 87              | -                    | 87                  |
| At 30 June 2007             | 48,092                     | 150                        | -                                     | 9,901                        | 58,143          | -                    | 58,143              |
| At 1 January 2006           |                            |                            |                                       |                              |                 |                      |                     |
| As previously stated        | 48,092                     | 150                        | 766                                   | 8,805                        | 57,813          | 4,872                | 62,685              |
| Effect of adopting FRS 3    |                            |                            | (766)                                 | 766                          | -               | -                    | <u>-</u>            |
| As restated                 | 48,092                     | 150                        | -                                     | 9,571                        | 57,813          | 4,872                | 62,685              |
| Net profit for the 6 months | -                          | -                          | -                                     | 1,169                        | 1,169           | (52)                 | 1,117               |
| At 30 June 2006             | 48,092                     | 150                        | -                                     | 10,740                       | 58,982          | 4,820                | 63,802              |

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.

# B. I. G. INDUSTRIES BERHAD (195285-D)

# (Incorporated in Malaysia) CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30 June 2007

|  | 30 June 2007<br>RM'000 | 30 June 2006<br>RM'000 |
|--|------------------------|------------------------|
| Cash flows from operating activities             | KWI 000                | KWI 000                |
|  |                        |                        |
| Profit before tax                                | 109                    | 1,135                  |
| Adjustments for :                                |                        |                        |
| Amortisation of quarry development expenditure   | 245                    | 215                    |
| Depreciation of property, plant and equipment    | 2,118                  | 2,524                  |
| Gain on disposal of property, plant & equipment  | (28)                   | -                      |
| Property, plant and equipment written off        | 56                     | _                      |
| Loss on disposal of other investment             | 46                     | _                      |
| Interest expenses                                | 1,982                  | 2,317                  |
| Interest income                                  | (313)                  | (491)                  |
| Dividend income                                  | (4)                    | -                      |
| Allowance for diminuition in value of investment | -                      | 846                    |
| Operating profit before working capital changes  | 4,211                  | 6,546                  |
| Changes in working capital:                      |                        |                        |
| Inventories                                      | (1,351)                | (711)                  |
| Receivables                                      | (781)                  | (1,676)                |
| Payables   | 208                    | 1,517                  |
| Related companies                                | 149                    | -                      |
| Property development costs                       | (37)                   | -                      |
| Cash generated from operations                   | 2,399                  | 5,676                  |
| Interest paid                                    | (1,982)                | (2,317)                |
| Interest received                                | 313                    | 491                    |
| Tax paid, net of refund                          | (24)                   | (28)                   |
| Dividend received                                | 4                      | <del>-</del>           |
| Net cash generated from operating activities     | 710                    | 3,822                  |

# B. I. G. INDUSTRIES BERHAD (195285-D)

(Incorporated in Malaysia)

### CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30 June 2007

|   | 30 June 2007<br>RM'000     | 30 June 2006<br>RM'000     |
|---|----------------------------|----------------------------|
| Cash flows from investing activities  |                            |                            |
| Acquisition of property, plant & equipment<br>Addition to quarry development expenditure<br>Proceeds from disposal of property, plant & equipment<br>Proceeds from disposal of other investment | (1,398)<br>-<br>456<br>103 | (2,217)<br>(118)<br>-<br>- |
| Net cash used in investing activities   | (839)                      | (2,335)                    |
| Cash flows from financing activities  |                            |                            |
| Decrease in bank borrowings Decrease in fixed deposits pledged Net of draw down and repayment of lease payables   | (2,698)<br>2<br>(268)      | (969)<br>-<br>120          |
| Net cash used in financing activities   | (2,964)                    | (849)                      |
| Net (decrease)/increase in cash and cash equivalents<br>Cash and cash equivalents at beginning of period<br>Cash and cash equivalents at end of period  | (3,093)<br>3,099<br>6      | 638<br>7,259<br>7,897      |
| Analysis of Cash and cash equivalents: Bank overdrafts Fixed deposits with licensed banks and financial institutions,   | (2,211)                    | (187)                      |
| not pledged<br>Cash and bank balances   | -<br>2,217<br>6            | 1,001<br>7,083<br>7,897    |

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statement for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.